

CODE : SILVER

Time : 2 Hrs.

Marks :50

Instructions : 1] All questions are compulsory.

2] Figures to the right indicate marks.

Q.1 A) Answer the following questions in brief (Any Four) :- **08**

- 1) What do you mean by Company Promoters?
- 2) What is Stock?
- 3) What is meant by Joint Stock Company?
- 4) What is Conversion of Companies?
- 5) What is Transfer Receipt?

B) Explain the following terms (Any Three) :- **06**

- 1) Surrender of Shares
- 2) Statutory Company
- 3) Borrowed Capital
- 4) Alteration of Share Capital
- 5) Shelf Prospectus

Q.2 Answer the following (Any Two) :- **12**

- 1) Explain the term "Company Secretary". What qualities a Company Secretary should possess?
- 2) State and explain briefly various types of Joint Stock Companies.
- 3) Distinguish between Memorandum of Association and Articles of Association.

Q.3 Answer the following (Any Two) :- **12**

- 1) What is a Share Certificate? Explain its contents.
- 2) Give a specimen of Warning Notice Before Forfeiture of Shares.
- 3) Distinguish between Preference Shares and Equity Shares.

Q.4 Answer the following (Any Two) :-

- 1) What is a Debenture? What are different kinds of Debentures?
- 2) Give a specimen of Business Commencement Certificate
- 3) Distinguish between Transfer of Shares and Transmission of Shares.

OR

Q.4 Write notes on the following (Any Three) **12**

- 1) Forfeiture of Shares
- 2) Prospectus
- 3) Stages in the formation of a Private Company
- 4) Types of Share Capital
- 5) Share Allotment

